

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR AND CHANGES TO THE BOARD COMMITTEES

Issuer & Securities

Issuer/ Manager

RAFFLES EDUCATION CORPORATION LIMITED

Securities

RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Jul-2021 18:56:15

Status

New

Announcement Sub Title

Appointment Of Independent Director And Changes To The Board Committees

Announcement Reference

SG210701OTHR3FA8

Submitted By (Co./ Ind. Name)

Chew Hua Seng

Designation

Chairman & CEO

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Additional Details

Date Of Appointment

01/07/2021

Name Of Person

Lim Siew Mun

Age

70

Country Of Principal Residence

Singapore

[The Board's comments on this appointment \(including rationale, selection criteria, and the search and nomination process\)](#)

The Nomination Committee (NC) reviewed the proposed appointment of Ms. Lim as Independent Non-Executive Director of the Company and took into consideration the feedback of the Board on its composition, size and diversity of experience.

After having considered the experience, qualifications and qualities of Ms. Lim, the Board with the recommendation of the NC, approved the appointment of Ms. Lim as an Independent Director of the Company, as well as member of the Audit Committee, Remuneration Committee, Nomination Committee and Risk Management Committee.

The Board is satisfied that Ms. Lim will be able to contribute significantly to the Company.

[Whether appointment is executive, and if so, the area of responsibility](#)

Appointment is non-executive.

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Independent Director
Member of Audit Committee
Member of Nomination Committee
Member of Remuneration Committee
Member of Risk Management Committee

[Professional qualifications](#)

Bachelor of Business Administration, National University of Singapore
Certificate in Trustee Management
Masters in Arts, School of Counselling Singapore Bible College

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries](#)

No

[Conflict of interests \(including any competing business\)](#)

None

[Working experience and occupation\(s\) during the past 10 years](#)

Business Consultant
Board member of charitable and religious organisations
Mental Health Professional

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

[Past \(for the last 5 years\)](#)

- 1) Governor of Cheshire Home ("SCH")
- 2) Executive Board Member, Trinity Annual Conference
- 3) Chair Board of Human Resources Management, Trinity Annual Conference
- 4) Member of Nomination, Finance & Human Resource, Learning & Development Committee of SCH
- 5) Chair Executive Board Living Waters Methodist Church ("LWMC")
- 6) Chair Staff Committee, LWMC

7) Mental Health Professional

8) Member, Pension Committee Methodist Church of Singapore

Present

1) Governor of Cheshire Home ("SCH")

2) Member of Trinity Annual Conference

3) Member of Human Resources Management, Trinity Annual Conference

4) Member of Nomination, Finance & Human Resource, Learning & Development Committee of SCH

5) Member or Living Waters Methodist Church ("LWMC")

6) Chair Staff Committee, LWMC

7) Mental Health Professional

8) Member, Pension Committee Methodist Church of Singapore

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Director will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.

Attachments



[APPOINTMENT OF INDEPENDENT DIRECTOR AND CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES - 1 JULY 2021.pdf](#)

Total size = 112K MB

RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400712N)

(the “Company”)

**APPOINTMENT OF NEW INDEPENDENT DIRECTOR AND CHANGES IN
THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

The Board of Directors (the “Board”) of Raffles Education Corporation Limited (the “Company”) wishes to announce the appointment of Ms. Lim Siew Mun as an Independent Director of the Board with effect from 1 July 2021.

Additionally, the Board wishes to announce the following changes to the composition of its board committees with effect from 1 July 2021:

- 1) The appointment of Ms. Lim as a member of the Audit Committee, Nomination Committee, Remuneration Committee and Risk Management Committee.
- 2) The appointment of Mdm. Gan Hui Tin (“Mdm. Gan”) as the Chairman of the Nomination Committee in place of Mr. Ng Kwan Meng (“Mr. Ng”).
- 3) The appointment of Mr. Ng as the Chairman of the Risk Management Committee in place of Mdm. Gan.
- 4) The stepping down of Mr. Ng as Chairman/member of the Nomination Committee.
- 5) The stepping down of Mdm. Gan as Chairman/member of the Risk Management Committee.

Consequent upon the aforementioned changes and the resignation of Independent Director, Mr. John Teo Cheng Lok on 1 July 2021, announced earlier, the compositions of the Board, Audit Committee, Nomination Committee, Remuneration Committee and Risk Management Committee will now be as follows:

Board of Directors:

Mr. Chew Hua Seng	(Chairman)
Mr. Lim How Teck	(Lead Independent Director)
Mdm. Gan Hui Tin	(Independent Director)
Mr. Ng Kwan Meng	(Independent Director)
Ms. Lim Siew Mun	(Independent Director)
Mr. Joseph He Jun	(Non-Executive, Non-Independent Director)

Audit Committee:

Mr. Lim How Teck (Chairman)
Mdm. Gan Hui Tin
Mr. Ng Kwan Meng
Ms. Lim Siew Mun

Nomination Committee:

Mdm. Gan Hui Tin (Chairman)
Mr. Chew Hua Seng
Mr. Lim How Teck
Ms. Lim Siew Mun

Remuneration Committee:

Mr. Lim How Teck (Chairman)
Mr. Ng Kwan Meng
Ms. Lim Siew Mun
Mr. Joseph He Jun

Risk Management Committee:

Mr. Ng Kwan Meng (Chairman)
Ms. Lim Siew Mun
Mr. Joseph He Jun

BY ORDER OF THE BOARD
Raffles Education Corporation Limited
1 July 2021